

RATIONAL-ECONOMIC MAN

Authored by
Mohammed looti

October 14, 2025

RECOMMENDED CITATION

Mohammed looti (2025). *RATIONAL-ECONOMIC MAN*. Encyclopedia of psychology.
Retrieved from <https://encyclopedia.arabpsychology.com/?p=13845>

A construct of Adam Smith, an 18th century economist. The rational-economic man makes decisions based on rational analysis of desired outcomes and acts in his own rational self-interest.

RATIONAL-ECONOMIC MAN: "A philosophy that states that most rational men will act out of what is best for their own self interest is characterized by the Rational-economic man model."

ARABPSYCHOLOGY.COM